

INVEST



KARNATAKA

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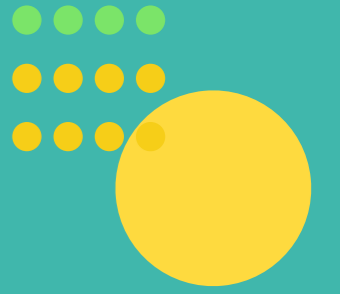


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Karnataka Udyog Mitra (KUM) participated in South Asia's largest construction equipment event – EXCON 2022.



SHLCC cleared 10 projects with investments of ₹11,513 crores

The Karnataka government has approved 10 industrial projects worth ₹11,513 crores that would provide jobs for over 46,984 people in the state. The Chief Minister Shri Basavaraj Bommai provided guidance on ways and means to provide land, water, power, infrastructure and various concessions for attracting investments.

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SHLCC clears 10 projects with investments of ₹11,513 crore



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They are expected to generate jobs for 46,984 persons

The State High-Level Clearance Committee (SHLCC) headed by Chief Minister Basavaraj Bommai on Monday cleared 10 projects with an estimated total investment of ₹11,513 crore and employment potential of 46,984 jobs.

Addressing officials at the meeting, Mr. Bommai said sub-contract and contract periods for implementation of the projects should not be extended beyond the prescribed limits. He instructed drafting of clear rules for the purpose.

Karnataka govt clears investment proposals worth Rs 11k crore

Addressing the officials at the meeting, Bommai said sub-contract and contract periods should not be extended beyond limits.



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Karnataka clears projects worth Rs 11,000 crore

These projects are expected to generate 46,984 jobs in the state, the SHLCC said in a release



Shruthi H M Sastry, DHNS, Bengaluru, APR 18 2022, 22:26 IST | UPDATED: APR 18 2022, 22:26 IST



Karnataka CM Basavaraj Bommai. Credit: DH file photo

Hon'ble Minister Dr. Murugesh Nirani along with officials visit Delhi to kickstart Global Investors Meet

In a major international outreach to garner investments for the state, Hon'ble Minister Shri Nirani Murugesh met with envoys of several countries and invited them to attend the three-day Global Investors Meet (GIM) scheduled to happen in Bengaluru in November and urged them to bring new businesses to the state.



Toyota signs MoU to invest ₹ 4,800 crores in new technologies

Toyota Group of Companies has signed a MoU (Memorandum of Understanding) to invest ₹4,800 crores in Karnataka for the local production of powertrain parts, components of electric vehicles, and also to boost innovation around electrification and greener technologies.



SIA visits Karnataka

Mr. John Neuffer, President and CEO and the delegation from the Semiconductor Industry Association (SIA) met with the Department of Industries and Commerce to discuss investment opportunities in the semiconductor sector.



Karnataka to set up India's first semiconductor fabrication plant

Taking a huge stride in its mission to emerge as a front runner in the semiconductor and IT hardware sector in the country, Karnataka signed an MoU with ISMC for setting up a Semiconductor fabrication plant in the state with an investment of Rs 22,900 crores.



Udyami Aagu Udyoga Needu & Kaigarika Adalat conducted across 3 districts

Belagavi

April 08, 2022



Mysuru

April 28, 2022



Mangaluru

May 12, 2022

