



ENTREPRENEURSHIP

NOVEMBER 2024

INVEST KARNATAKA MONTHLY



GROWTH

INVESTMENT

OPPORTUNITIES

DEVELOPMENT



INNOVATION

Note from the MINISTER



As we advance with KWIN CITY, we are thrilled by the transformative impact it promises for Karnataka. This initiative reaffirms our dedication to a dynamic business ecosystem, unlocking unprecedented industrial growth.

Shri M.B. Patil

Hon'ble Minister for Large & Medium Industries and Infrastructure Development, Government of Karnataka

Dear Readers,

My heartiest festive greetings to you all. I hope this season brings prosperity and good health to everyone in Karnataka, and across the country.

This is an exciting time for Karnataka. With the Invest Karnataka 2025 – Global Investors Meet coming up in February 2025, we are ready to showcase Karnataka as the best investment destination for anyone looking to innovate and shape the future.

However, our vision for development is not limited to urban areas or Bengaluru alone. I want to see every corner of Karnataka developed equally. Recently, we launched the KWIN City, a visionary project aimed at advancing innovation and wellness to a futuristic level. KWIN City is strategically located away from the capital, yet well-connected to key nodal points, ensuring that its benefits reach every part of the state. I invite the world to connect with us, learn more about KWIN City, and be part of this exciting future.

Whether it's the success of Invest Karnataka 2025 or the realization of KWIN City, it is our entrepreneurs from every corner of Karnataka who turn these dreams into reality. Through the Invest Karnataka newsletter, we aim to highlight the exceptional entrepreneurs, especially those from various districts, who are shaping our state's remarkable growth story.

We would also like to spotlight young entrepreneurs who consistently place their faith in Karnataka as the chosen ground for their startups. Bengaluru's burgeoning startup ecosystem is leading the way for India on the global stage. Ranked 21st among the top 40 global startup ecosystems, Bengaluru has emerged as the premier startup hub in India and a prominent global player. Karnataka is the perfect place for innovators and disruptors, and we will continue to encourage and support entrepreneurs, creating an industry-friendly environment that drives advancements and ensures a sustainable future.

As we look ahead, we are excited about the growth prospects and the investments lined up for Karnataka. Together, let us continue to build a thriving business ecosystem, ensuring Karnataka remains a trailblazer in India's growth trajectory.



Shri M.B. Patil

Hon'ble Minister for Large & Medium Industries and Infrastructure Development, Government of Karnataka

In the **SPOTLIGHT**

Karnataka is not just a destination for business; it's a promise of opportunity, fueled by our skilled workforce, abundant land, and commitment to sustainable growth.

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Mr. Ravish Kamath

CEO, Big Bags International Pvt. Ltd.



Leaders speak.



Could you please provide us with an overview of Big Bags International and its journey so far in Karnataka?

Situated in Mangalore, Karnataka, Big Bags International is 31 years old. We began our journey in 1993 with a small factory in Bengaluru. Later, in 2012, we relocated to Mangalore. Big Bags employs a team of over 2,500 people working in state-of-the-art facilities on a 25-acre campus within the well-established EPIP Industrial Area, Ganjimutt, Mangalore. India is, in fact, one of the top exporters of this product to world markets. Big Bags is an ISO 9001:2008, ISO 22000, HACCP, BRC-IOP, and AIB certified company, incorporated in 1993 and headquartered in Mangalore, India. We produce Flexible Intermediate Bulk Containers (FIBC) at our state-of-the-art facility, equipped with the latest technology from around the world.



In the past few decades what have the changes that you have witnessed in Karnataka?

In the past 30 years, we have seen a drastic change not only in Karnataka but across India in the ability to establish a factory.

In terms of ease of doing business, I believe Karnataka is at the forefront. It can provide a top-notch quality workforce for both the shop floor and technical positions, as we have many engineering colleges. There has been significant development in industrial estates, and the Government of Karnataka has been quick to understand the industry's needs by providing good industrial districts. So, I think we stand a good chance of rapidly leveraging these advantages and becoming one of the best in the country today.



What growth and investment opportunities exist within the FIBC industry in Karnataka and overall?

Karnataka is a top-three manufacturing and exporting hub for plastic products in India. With government support, the state can bolster its manufacturing capabilities by facilitating industrial setups and raw material access at an affordable price. Karnataka is the third-largest producer and exporter of FIBC products and is well-positioned to capitalize on these growth prospects.



How is Karnataka positioned to leverage these opportunities?

Karnataka's proactive approach includes facilitating industrial setups and ensuring raw material access. With government support, the state aims to attract investments and stimulate growth. Karnataka plans to play a pivotal role in India's export growth, with initiatives like land identification for construction projects demonstrating commitment. Through these efforts, Karnataka is poised to become a key player in the global FIBC market by 2025.



Karnataka plans to play a pivotal role in India's export growth...



How has Big Bags International's presence contributed to business growth in Mangalore?

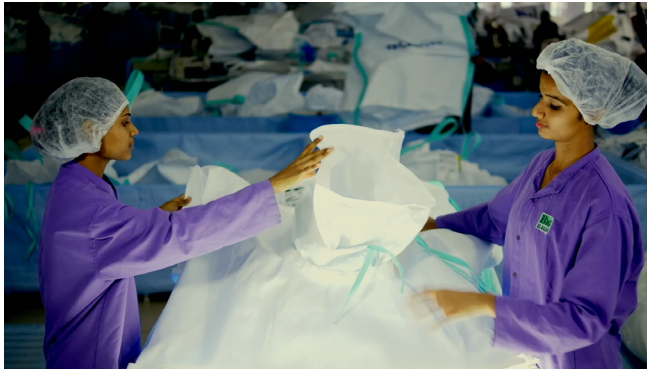
Big Bags International is one of the major employers in Mangalore. The product we manufacture is highly labour-intensive, so we employ more than 2,500 people.

Hopefully, the project will be completed by the year 2025, and we will have an additional 1,500 people working there, making a total of 4,000 employees. Most of the workers in the factory are women, comprising approximately 35 to 40% of the local workforce. I believe the people of Karnataka are the state's biggest asset; they are very friendly and accommodative. Therefore, having the ability to access a high-quality workforce is extremely important for any industry looking to establish itself.

Q.

How does Big Bags International adapt to changing market demands and maintain product quality through technology and innovation?

BBI has installed machines with latest technology and the same are being upgraded on a yearly basis. BBI has a strong R&D facility with experienced people who are constantly innovating the product.



Highlights

- Award recipient from Plexconcil, SRTEPC, and the Government of Karnataka for excellence in FIBC exports.
- Employs a workforce of over 3,000 employees.
- 80% of its power consumption is sourced from renewable energy.
- Major export markets include North America, Europe, and Australia.

Q.

In what ways can the Karnataka government provide further support to companies like Big Bags International and the FIBC industry?

To further support companies like Big Bags International and the FIBC industry, the Karnataka government should

- 01 ensure affordable land availability.
- 02 offer competitive power prices.
- 03 provide support from MRPL for competitive pricing and supply.
- 04 implement incentives on freight to overseas markets to maintain export competitiveness against Gujarat.

These measures can foster growth and competitiveness in the FIBC industry and contribute to Karnataka's leadership in manufacturing and exports.

Q.

What are according to you are the advantages of doing business in Karnataka?

Karnataka is not just a destination for business, it's a promise of opportunity.

One of the state's greatest assets is its people – friendly, accommodating, and incredibly talented. Access to such a high-quality workforce is invaluable for any industry, including ours at Big Bags International.

We're privileged to operate in a state that offers ample land resources, crucial for setting up our state-of-the-art facilities. Moreover, the improved quality of power supply ensures smooth operations, allowing us to focus on delivering excellence to our customers.

Karnataka's track record of excellence across various sectors, coupled with its entrepreneurial spirit, is truly inspiring. It's a privilege to witness the dedication and innovation of Karnataka's entrepreneurs, among the finest in the country.



Looking ahead, I'm excited about the opportunities that Karnataka presents, not just for us but for the younger generation as well. Together, we're shaping a vibrant business ecosystem, making a lasting impact on the industry and beyond.

Significant INSIGHTS

Review meeting held with Foxconn Chairman on investment in Karnataka

Hon. CM Shri Siddaramaiah, Hon. Minister Shri MB Patil, and Commissioner Smt. Gunjan Krishna met Mr. Young Liu, Chairman & CEO of Foxconn, to review their ₹22,000 crore investment in the ITIR Industrial Area, where a major phone assembly plant is being developed on 300 acres.

Global Startup Challenge - VentuRISE - launched at TiE Global Summit curtain-raiser

The launch of VentuRISE, a global startup challenge, took place at the TiE Global Summit 2024 curtain-raiser in Bengaluru. The initiative aims to inspire entrepreneurship and address real-world challenges.

Meeting held with Society of Indian Defence Manufacturers (SIDM) to address industry challenges

Stakeholders engaged in discussions on the incentive package for investors under the Aerospace and Defence Policy 2022-27, addressing critical industry challenges and exploring opportunities for growth in the sector.



Groundbreaking ceremony for Air India's MRO facility in Bengaluru

Air India's Maintenance, Repair, and Overhaul (MRO) facility is being built at Bangalore International Airport, reinforcing Karnataka's leadership in the aviation sector and its role in strengthening India's aviation landscape.

Delhi roadshows held to announce Invest Karnataka 2025 – Global Investors Meet

Roadshows were held in Delhi to announce the Invest Karnataka 2025 – Global Investors Meet. The event will focus on startups, MSMEs and multinational corporations, with innovative sessions for real-time discussions and collaboration among industry leaders.

Karnataka government hosts 'SME Connect 2025 – Enabled for Industry 4.0' workshop

The Karnataka government, in collaboration with NASSCOM, hosted the 'SME Connect 2025 – Enabled for Industry 4.0' workshop to help SMEs adopt future-ready technologies like AI and IoT.

Karnataka launches KWIN City near Bengaluru

Karnataka unveiled its cutting-edge hub for Knowledge, Wellbeing and Innovation – KWIN City. This state-of-the-art city is set to become a key player in India's development and progress.



Reimagining Growth

GLOBAL INVESTORS'

MEET 2025



In today's world of rapid technological advancements and shifting global dynamics, the traditional growth models are being redefined. Recognizing that the old ways are no longer sufficient, the theme of Global Investors' Meet 2025 is "Reimagining Growth." This reimagined growth isn't just about economic expansion—it's about fostering a new paradigm that's tech-driven, green, inclusive, and resilient. Through engaging discussions, thought leadership, and exhibits, participants will explore cutting-edge ideas and join a global movement to redefine growth for the betterment of all.

BLOCK YOUR SPACE NOW


<https://investkarnataka2025.co.in/register>


Registrations for the Future of Innovation Expo at #investkarnataka2025 are now open! Secure your spot to showcase as an exhibitor or join the event as a delegate. Don't miss your chance to be part of India's leading platform for Innovation and Growth!

Want to CONNECT?

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