

**Karnataka Biotech
Policy 2017-22:
Version III**



Policy Objectives

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- Simplify administrative and clearance processes to create an enabling environment for investment across the biotech value chain
 - Realign the academic and training discourses to strengthen and retain human capital to meet evolving industry requirements and contribute to mitigating challenges
 - Conduct coordinated and integrated R&D with an emphasis on facilitating progress beyond the lab to address key prioritized societal issues
 - Invest in foundations of life sciences by creating technology platforms and encourage more effective multi-disciplinary collaborations to expand the scale and scope of biotechnology and its impact on the society and economy
 - Leverage IT and other technology (ESDM / AVGC) capabilities of the state to encourage development of Bio-IT tools and solutions
 - Institute funding mechanisms and mentorship programmes for biotech start-ups to stimulate innovations and discoveries that would benefit the society and growth of the bio-economy
 - Extending financial incentives and concessions for attracting investments in the biotech sector
 - Foster the development of bio-economy by supporting research and development (R&D) in emerging technologies

Incentives

Anchor Unit Subsidy

- ▶ Available for the first two manufacturing enterprises with a minimum employment of 50 - 100 members and a minimum green field investment of INR 50 Cr.

Reimbursement of Costs for Preparation of Project Report

- ▶ up to a maximum of INR 1 Lakh

Power Tariff Concessions

- ▶ A recommendation certificate from KBITS Department of IT BT and S&T to BESCO to help in power tariff concession

Interest subsidy

- ▶ 6% for Technology up-gradation for MSMEs for a loan of maximum of INR 50 Lakhs for 5 years

Patent Registration & Standardization Certificate

- ▶ up to a limit of INR. 2.0 Lakhs per Indian Patent awarded; and for awarded international patents on a single subject matter up to INR 10.00 Lakhs
- ▶ Financial assistance of up to 50 % of the cost incurred in obtaining a standards certificate such as ISO / BIS / GLP / GMP / NABL (maximum of INR 5 Lakhs per case)

Marketing Incentives

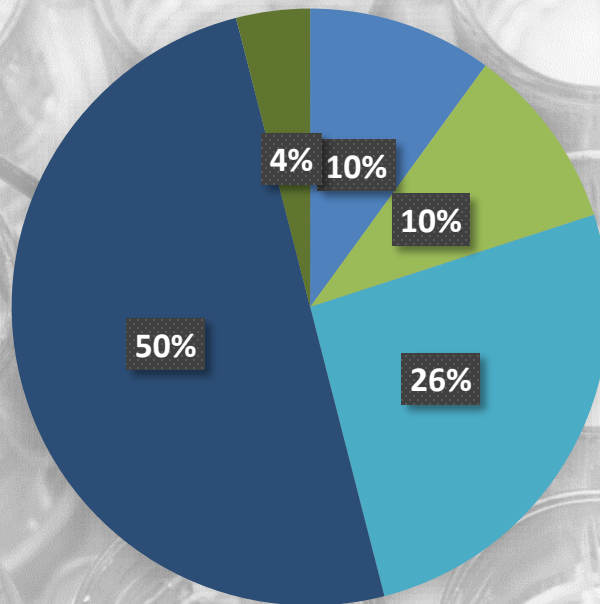
- ▶ Reimbursement of 30% of the actual costs incurred for international marketing programs, subject to a maximum of INR 2 Lakhs per year per company.

Incentives

Venture Capital Funds for Emerging Technologies

- ▶ For Medical Device Technologies - INR 25 Cr.
- ▶ K Bio Venture Fund (KITVEN III) - INR 50 Cr.

KITVEN III



■ Department of Agriculture ■ KSIIDC ■ KBITS ■ SIDBI ■ Others

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