MB Patil meets with Australian, German, and South Korean Commissioners to Boost Investments Ahead of Invest Karnataka 2025

New Delhi, 11th September: Honourable Minister for Large and Medium Industries and Infrastructure Development, Shri M.B. Patil, today met with Commissioners from Australia, Germany, and South Korea to discuss potential investment opportunities in Karnataka. The minister extended an invitation to these nations to participate as country partners in the Global Investors Meet, Invest Karnataka 2025. The meetings in Delhi culminated in a series of high-level engagements with central ministers, key industry leaders, and a roadshow aimed at attracting investments to the state, all paving the way for the upcoming Invest Karnataka Summit 2025.

In his meeting with the **Australian High Commissioner**, **Shri M.B. Patil** highlighted the longstanding relationship between Karnataka and Australia. The discussion explored potential collaboration in education, biotechnology, and information technology. MB Patil assured complete support and a favorable ecosystem for Australian companies looking to invest in Karnataka, extending an official invitation to Australia to be a country partner at the Global Investors Meet, Invest Karnataka 2025.

The meeting with **Germany's Deputy Chief of Mission, H.E. Mr. Georg Enzweiler**, focused on fostering collaboration between the two regions, building upon their shared history. Both minister and Germany representatives expressed a strong interest in strengthening bilateral business relations. Shri M.B. Patil detailed various elements of the upcoming Global Investors Meet, inviting Germany to participate as a country partner. **The Deputy Chief of Mission** shared Germany's focus on welcoming skilled nurses and young students to address the country's aging population.

Discussions with South Korea centered on enhancing trade and investment ties, with particular emphasis on technology and innovation. South Korean companies, such as Samsung and LG, already have significant R&D operations in Karnataka. The talks explored opportunities for collaboration in sectors like semiconductors and consumer electronics. Shri M.B. Patil extended an invitation to South Korea to participate as a country partner in the Global Investors Meet, Invest Karnataka 2025.

Shri Selvakumar S, IAS, Principal Secretary, Department of Commerce and Industries, and Smt Gunjan Krishna, IAS, Commissioner for Industrial Development and Director, Department of Commerce and Industries, were also present during the discussions.

In addition to these international discussions, Shri M.B. Patil met with representatives from Bharat Semi, Watlow, Amber Enterprises, and HPCL-Mittal Energy Limited (HMEL) to discuss their plans for business expansion in Karnataka.

Bharat Semi, which is building India's first compound semiconductor fab focused on national security, discussed how the Karnataka government can support its integrated design and manufacturing semiconductor facility. Watlow, a global leader in thermal management systems, explored the growth of its upcoming R&D center in Karnataka, with Shri M.B. Patil assuring incentives and strategic assistance, and the possibility of establishing a future manufacturing facility. Amber Enterprises, a key player in the air conditioning and refrigeration industry, is diversifying into electronics manufacturing in collaboration with South Korea's Korea Circuit for printed circuit boards. Shri M.B. Patil emphasized Karnataka's readiness to support Amber Enterprises through incentive packages while also discussing the company's future diversification into new electronics segments. HPCL-Mittal Energy Limited

(HMEL), a joint venture between Hindustan Petroleum Corporation Limited and Mittal Energy Investments Pvt. Ltd., focused its discussions on Karnataka's ecosystem and land options, as the company looks to expand into the green energy sector.

Shri M.B. Patil reaffirmed Karnataka's commitment to providing a conducive environment for high-tech development and fostering long-term industry partnerships with all the companies.



Clip : Vaartha Bharti_12.09.2024_Page 4