

Government of Karnataka Engages in Fruitful Strategic Meeting with Foxconn for Potential Investment in Karnataka

Bengaluru, 16th August 2024: The Government of Karnataka, led by the **Honourable Chief Minister, Shri Siddaramaiah**, held a highly productive strategic meeting with **Mr. Young Liu Chief Executive Officer and Chairman of Hon Hai Technology Group (Foxconn)**. The discussions focused on strengthening Foxconn's existing investment in Karnataka and exploring future opportunities to expand the company's operations within the state. The delegation from Karnataka included **Deputy Chief Minister, Shri D.K. Shivakumar, Shri M.B. Patil, Minister for Large and Medium Industries and Infrastructure Development; Shri Priyank Kharge, Minister for Information Technology and Biotechnology, Dr. Selvakumar S, IAS, Principal Secretary, Department of Commerce and Industries; and Smt. Gunjan Krishna, IAS, Commissioner for Industrial Development and Director, Department of Commerce and Industries.**

The meeting underscored Karnataka's reputation as a premier destination for global technology investments. Foxconn's ongoing and future projects will play a vital role in advancing the state's economic growth, job creation, and leadership in technological innovation.

Foxconn is establishing a major mobile phone assembly plant, known as **Project Elephant**, in Karnataka. The company has secured 300 acres of land in the ITIR Industrial Area, spanning Doddaballapura and Devanahalli Taluk in Bengaluru Rural District. With an investment of INR 22,000 crore, this project is poised to create over 40,000 jobs. Construction is already well underway, and the Department of Commerce and Industries, in coordination with other key departments, is working diligently to obtain all necessary approvals. Efforts are also in place to ensure the seamless supply of essential utilities, including power and water, to the site.

Honourable Chief Minister of Karnataka Shri Siddaramaiah said "It is a great privilege to work together in deepening and strengthening the collaborative relationship between Foxconn and Karnataka, a partnership that holds immense potential for mutual growth and success. Karnataka has established itself as a powerhouse in the Electronics System Design and Manufacturing (ESDM) sector, contributing significantly to India's electronics manufacturing output and exports. Our state offers a competitive advantage with efficient logistics, reliable power supply, a skilled workforce, and a robust vendor base to support dynamic industries like Foxconn's. This initiative will create substantial employment opportunities, boosting both the local economy and empowering our workforce. We assure Foxconn of our complete support and commitment to ensure all the necessary assistance for the successful execution of Foxconn's projects."

Hon'ble Minister for Large and Medium Industries and Infrastructure Development, Shri MB Patil said, "Karnataka has always been at the forefront of technological innovation, and our partnership with Foxconn strengthens this position. Foxconn's Project Elephant is an investment for the future of Karnataka. This initiative is of critical importance, and we assure that comprehensive support is being provided by all key departments within the state. Foxconn has full backing of KIADB, KSPCB, Fire Services, and KPTCL, all working together to ensure the smooth progress of Foxconn's project. We are dedicated to facilitating seamless coordination between government bodies to swiftly address any requirements. We look forward to working closely with Foxconn to make Project Elephant a resounding success and a model for future initiatives in Karnataka."

Mr. Young Liu Chief Executive Officer and Chairman of Hon Hai Technology Group (Foxconn), said, “We are excited about our growing presence in Karnataka, a state that offers a strong ecosystem for innovation, manufacturing, and technological growth. The strategic partnership with the Government of Karnataka is key to advancing our projects, including the mobile phone assembly plant and the EV components facility. We appreciate the state’s proactive approach in supporting infrastructure, approvals, and utilities, which will ensure the successful execution of our plans. We look forward to contributing to Karnataka’s economic development and creating thousands of new job opportunities for its people.”

Foxconn, formally known as Hon Hai Technology Group, was established in 1974 and became a publicly listed company in Taiwan in 1991. Initially focused on producing electrical connectors and TV knobs, the company has since evolved from a component supplier into a global Original Equipment Manufacturer (OEM) and Original Design Manufacturer (ODM). Today, Foxconn is an integrated technology service provider, ranked 27th on the 2023 Fortune Global 500 and 25th in Forbes' 2019 ranking of the World’s Best Employers.

With a market capitalization of NT\$2.08 trillion, Foxconn leads the global Electronic Manufacturing Services (EMS) industry, holding a 42.9% market share. The company operates 173 campuses and offices across 24 countries, owns over 60,000 patents worldwide, and is known for serving some of the largest companies in the world, including Apple, Amazon, Google, and Microsoft.

Foxconn's diverse product portfolio spans four primary segments: Smart Consumer Electronics, including smartphones, TVs, and game consoles; Cloud and Networking Products, such as servers and communication networks; Computing Products, including computers and tablets; and Components and Others, covering connectors, mechanical parts, and services. Among Foxconn’s prestigious clientele are leading global brands like Apple, Alibaba, Dell, Facebook, HP, Huawei, Microsoft, MI, and Sony.

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Clip: Foxconn

As Foxconn looks to up India play, 3 South states roll out red carpet

The firm is reportedly looking beyond smartphones and considering segments like ICT, EVs

SHRINE JACOB
Chennai, 18 August

Two southern states — Tamil Nadu and Karnataka — on Saturday went all out to woo the chief executive officer and chairman of the Hon Hai Technology group (Foxconn), Young Liu, aiming to strengthen the group's existing investment in these states and explore opportunities.

The company reportedly said it was looking beyond smartphones and considering segments like information communication technology (ICT), electric vehicles and related battery infrastructure, and digital health in India.

The firm is also working on plans to set up a battery energy storage systems unit in India, Liu said.

"We are also willing to put our 3-5 future industry in India. I have been talking to the minister for Industries here about how can we collaborate on BESS (Battery Energy Storage System) in Tamil Nadu," Liu said.

The company is planning to come up with industrial parks and housing projects in Tamil Nadu.

While the Tamil Nadu government inaugurated the first mega industrial housing project, spread over 20 acres, in India for 18,720 women employees of Foxconn, a supplier of Apple, at Vallam Vadagal near Chennai, Karnataka held strategic meetings with Liu to fast-track the \$22,000 crore Project Elephant, which involves establishing a mobile phone assembly plant.

This comes a day after Liu met Telangana Chief Minister A Revanah Reddy in Delhi on



Tamil Nadu Chief Minister MK Stalin (left) and Foxconn Chairman Young Liu, along with others, at the inauguration of the first mega industrial housing project in India

THE ROAD AHEAD

► Foxconn chief Young Liu met Telangana Chief Minister A. Revanah Reddy in Delhi on Friday, where he stated he would visit Hyderabad with his team in the near future.

► Tamil Nadu government inaugurated the first mega industrial housing project in India for 18,720 women employees of Foxconn

Friday, when he stated that Hyderabad had the potential to expand in all sectors and that he would visit the city with his team in the near future.

Going a step ahead of others, Tamil Nadu Industries Minister T B P Raju not only received Liu at the airport but also drove him to the venue. After a meeting with Liu last week, Prime Minister Narendra Modi tweeted that the company had investment plans in

Karnataka, Tamil Nadu, and Andhra Pradesh. For Project Elephant, the company has secured 300 acres in the ITIR Industrial Area, spanning Doddaballapur and Devanahalli Taluk in Bengaluru Rural District. Foxconn is the largest contract manufacturer of electronics globally and one of the largest employers worldwide. It is known for manufacturing iPhones, and its client base

reportedly includes Apple, Google, Sony, Amazon, Dell, Microsoft, Cisco, and Intel.

"Foxconn's largest footprint in India is in Tamil Nadu. The state's economic blueprint is active and attractive for technology investments," Liu said after Tamil Nadu Chief Minister M K Stalin inaugurated the \$706.5 crore housing project.

"Investment in Tamil Nadu has multiplied rapidly over the

past few years. We have the largest female workforce in India. Foxconn has been our longstanding partner, and we are looking for further mutually beneficial collaboration," said Raju.

Essential amenities at the complex include potable water, stormwater drainage, solid waste management, rainwater harvesting, and solar energy use. Additionally, security is a top priority, with LPTO CCTV cameras already installed. Foxconn will take charge of kitchen operations, with a dining area designed to seat 4,000 people at once. The project also includes spaces for recreational and outdoor activities, as well as a commercial area with a shopping complex and supermarket.

Earlier in the day, the Karnataka government and Foxconn team reviewed the ongoing \$22,000 crore investment in the ITIR Industrial Area in Karnataka, where the company is establishing a major phone assembly plant on 300 acres.

Foxconn's Project Elephant is an investment for the future of Karnataka. This initiative is of critical importance, and we assure that comprehensive support is being provided by all key departments within the state. We look forward to working with Foxconn to make Project Elephant a resounding success and a model for future initiatives in Karnataka," State Industries Minister M D Patil reportedly said.

In Telangana, Bharat Rashtra Samithi (BRS) Working President KT Rama Rao sought clarity from the state government on the status of plans by Foxconn to generate 100,000 jobs in Telangana.

ಫಾಕ್ಸ್‌ಕಾನ್ ಅಧ್ಯಕ್ಷರಿಗೆ ರತ್ನಗಂಬಳಿ ಸ್ವಾಗತ



ಫಾಕ್ಸ್‌ಕಾನ್‌ನ ಸಿ.ಜಿ.ಎಂ. ಯಂಗ್ ಅವರಿಗೆ ಸಿ.ಎಂ. ಸಿದ್ದರಾಮಯ್ಯ, ಸಚಿವ ಎಂ.ಬಿ. ಪಾಟೀಲ್ ಸ್ವರೂಪಿಣಿ ನೀಡಿ ಸನ್ಮಾನಿಸಿದರು. ಡಿ.ಸಿ.ಎಂ. ಡಿ.ಕೆ.ಶಿವಶಂಕರ್, ಸಚಿವ ಶ್ರೀಯ್ಯಾಂಟ್ ಬರ್ಗೇ ಇದ್ದರು.

ಬೆಂಗಳೂರು: ಆಪಲ್ ಫೋನ್ ಸೇರಿ ಎಲೆಕ್ಟ್ರಾನಿಕ್ ಸಾಧನಗಳ ತಯಾರಿಕೆಯಲ್ಲಿ ಜಗತ್ತಿನ ಅಗ್ರಗಣ್ಯ ಕಂಪನಿಗಳಲ್ಲಿ ಒಂದಾಗುವ ಫಾಕ್ಸ್‌ಕಾನ್‌ನ ಸಿ.ಜಿ.ಎಂ. ಮತ್ತು ಅಧ್ಯಕ್ಷ ಯಂಗ್ ಅವರಿಗೆ ರಾಜ್ಯ ಸರ್ಕಾರ ರತ್ನಗಂಬಳಿ ಸ್ವಾಗತ ನೀಡಿ, ರಾಜ್ಯದಲ್ಲಿ ಹೂಡಿಕೆ ಮಾಡುವಂತೆ ಕೋರಿಕೆ ಇಟ್ಟಿದೆ.

ಯಂಗ್ ಅವರೊಂದಿಗೆ ಸಚಿವ ಸಚಿವರ ಸಿ.ಎಂ. ಸಿದ್ದರಾಮಯ್ಯ, ದೀಪ್ತಬಲ್ಲಾಪುರದ ಬಳಿ 25 ಸಾವಿರ ಕೋಟಿ ರೂ. ಹೂಡಿಕೆ ಮೂಲಕ ತನ್ನ ಬೃಹತ್ ಉತ್ಪಾದನಾ ಘಟಕ ಸ್ಥಾಪಿಸುತ್ತಿರುವ ಕಂಪನಿಗೆ ಅಗತ್ಯ ಮೂಲಸೌಕರ್ಯಗಳ ಒದಗಿಸುವಲ್ಲಿ ಸರ್ಕಾರದ ಕೊಡಲಾಗುವುದು. ಇದಲ್ಲದೆ, ರಾಜ್ಯದಲ್ಲಿ ಇನ್ನೂ ಹೆಚ್ಚು ಹೂಡಿಕೆ ಮಾಡುವಂತೆ ಮನವಿ ಮಾಡಿದರು.

ಮತ್ತಷ್ಟು ಹೂಡಿಕೆ ಭರವಸೆ: ರಾಜ್ಯದಲ್ಲಿ ಸದ್ಯದಲ್ಲೇ ಕಾರ್ಯಾರಂಭವಾಗುವ ಘಟಕವು ಟೀನಾ ನಂತರದ ಎರಡನೇ ಅತ್ಯಂತ ಬೃಹತ್ ಘಟಕವಾಗಿದೆ. ಇಲ್ಲಿ 40 ಸಾವಿರ ಮದ್ದುಮ ಸ್ತರದ ವಿದ್ಯಾರ್ಣವಂತರಿಗೆ ಉದ್ಯೋಗಾವಕಾಶ ಸಿಗಲಿದೆ. ಜತೆಗೆ ನಮ್ಮ ಹೂಡಿಕೆ ಇಷ್ಟಕ್ಕೆ ನಿಲ್ಲುವುದಿಲ್ಲ. ಮುಂದಿನ ದಿನಗಳಲ್ಲಿ ಮತ್ತಷ್ಟು ಹೆಚ್ಚಾಗಲಿದೆ. ಪರಸ್ಪರ ವಿಶ್ವಾಸವಿದ್ದರೆ ಏನನ್ನೂ ಬೇಕಾದರೂ ಸಾಧಿಸಬಹುದು

ರಾಜ್ಯವು ದೇಶದಲ್ಲೇ ಅತ್ಯುತ್ತಮವಾದ ಉದ್ಯಮಕ್ಕೇಡಿ ನೀಡಿ ಹೊಂದಿದ್ದು, ಫಾಕ್ಸ್‌ಕಾನ್ ಕಂಪನಿಯು ಇಲ್ಲಿಗೆ ಬರುತ್ತಿರುವುದು ಸ್ವಾಗತಾರ್ಹ.

| ಡಿ.ಕೆ.ಶಿವಶಂಕರ್ | ಡಿ.ಸಿ.ಎಂ.

ರಾಜ್ಯವು ಹೆಚ್ಚಿನ ಹೂಡಿಕೆಯನ್ನು ಮುಕ್ತವಾಗಿ ಸ್ವಾಗತಿಸಲಿದೆ. ಸರ್ಕಾರದ ಸಂಸ್ಥೆಗಳು ಫಾಕ್ಸ್‌ಕಾನ್ ಅನುಷ್ಠಾನಕ್ಕೆ ಬರುವ ನಿಟ್ಟಿನಲ್ಲಿ ಬದ್ಧತೆಯಿಂದ ಕ್ರಮಿಸುತ್ತಿವೆ.

| ಎಂ.ಬಿ.ಪಾಟೀಲ್ | ಕೈಗಾರಿಕೆ ಸಚಿವ

ಎಂದು ಯಂಗ್ ಅವರು ತಿಳಿಸಿದರು.

ಇಲ್ಲಿ ಉದ್ಯೋಗಿಗಳಿಗೆ ಮನಗಿಂತಲೂ ಹೆಚ್ಚಿನ ನೆಮ್ಮದಿಯ ವಾತಾವರಣ ಇರಲಿದೆ. ಜಾಗತಿಕ ಗುಣಮಟ್ಟದ ಕೈಗಾರಿಕಾ ಪರಿಷರ ನಿರ್ಮಿಸಲಾಗುವುದು ಎಂದು ಹೇಳಿದರು. ಸಚಿವರಾದ ಶ್ರೀಯ್ಯಾಂಟ್ ಬರ್ಗೇ, ಮುಖ್ಯ ಕಾರ್ಯದರ್ಶಿ ಕಾಲಿನಿ ರಜನೀಶ್, ಎಸಿಎಸ್ ಎಲ್.ಕೆ.ಅಶೋಕ್, ಎಸ್ ರೂಪ್ ಕೌರ್ ಹಿರಿಯ ಅಧಿಕಾರಿಗಳು ಇದ್ದರು.

ತೆಲಂಗಾಣದಲ್ಲಿ ಹೂಡಿಕೆಗೆ ಉತ್ತಕ

ಹೈದರಾಬಾದ್: ಫಾಕ್ಸ್‌ಕಾನ್ ಕಂಪನಿಯು ತೆಲಂಗಾಣದ ರಾಜಧಾನಿ ಹೈದರಾಬಾದ್‌ನಲ್ಲಿ ಹೂಡಿಕೆಗೆ ಮುಂದಾಗಿದೆ. ಹೈದರಾಬಾದ್ ಹೊರವಲಯದಲ್ಲಿ ನಿರ್ಮಿಸಲಾಗುತ್ತಿರುವ ಫೋರ್ಡ್ ನೆಟ್‌ನಲ್ಲಿ ಬಂಡವಾಳ ಹೂಡಿಕೆಗೆ ಅಪ್ಪಣೆ ನೀಡಲಾಗಿದೆ ಎಂದು ತೆಲಂಗಾಣ ಸಿ.ಎಂ. ಲೇವೆಂಟ್‌ರಡ್ಡಿ ಹೇಳಿದ್ದಾರೆ. ನವದೆಹಲಿಯಲ್ಲಿ ಫಾಕ್ಸ್‌ಕಾನ್ ಮುಖ್ಯಸ್ಥ ಯಂಗ್ ಅವರನ್ನು ಭೇಟಿ ಮಾಡಿದ ರೆಡ್ಡಿ, ಬಂಡವಾಳ ಹೂಡಿಕೆ ಮಾಡಿದರೆ ಅಗತ್ಯವಿರುವ ಪರವಾನಗಿ ಮತ್ತು ಉತ್ಪಾದನೆ ಆಧಾರಿತ ಉತ್ತೇಜನ ಸೌಲಭ್ಯ ಕಲ್ಪಿಸುವುದಾಗಿ ತಿಳಿಸಿದ್ದಾರೆ. ತೆಲಂಗಾಣದ ಕೋರಿಕೆಗೆ ಯಂಗ್ ಅವರು ಸಹಕಾರವನ್ನು ನೀಡುವುದಾಗಿ ತಿಳಿಸಿದ್ದಾರೆ. ಕೈಗಾರಿಕಾ, ಸೇವಾವಲಯದ ವಿಭಾಗದ ನಿರ್ದೇಶಕಿ ಹೈದರಾಬಾದ್ ಉತ್ತಮ ತಾಣವಾಗಿದೆ ಎಂಬುದನ್ನು ಯಂಗ್ ಅವರು ಗಮನಿಸಿದ್ದಾರೆ ಎಂದು ರೆಡ್ಡಿ ವಿವರಿಸಿದ್ದಾರೆ.



ಭಾರತ ಪ್ರವಾಸದಲ್ಲಿರುವ ಫಾಕ್ಸ್‌ಕಾನ್ ಮುಖ್ಯಸ್ಥ ಯಂಗ್ ಅವರನ್ನು ಪ್ರತಿಭಟನೆ ನಾಯಕ ರಾಹುಲ್ ಗಾಂಧಿ ಶುಭವಾರದ ದೆಹಲಿಯಲ್ಲಿ ಭೇಟಿ ಮಾಡಿ, ಮಾತುಕತೆ ನಡೆಸಿದರು.