

M.B. Patil leads Karnataka's Europe Roadshow with over INR 11,000 Crore MoUs signed with Hero Future Energies and Krones

- Hero Future Energies' INR11,000 crore plus investment to generate 3,000 Jobs and drive green growth in Karnataka
- Krones to establish Bottling Equipment Manufacturing Facility in Karnataka

Bangalore, 13th December: The Government of Karnataka delegation led by **Shri M.B. Patil, Hon'ble Minister for Large and Medium Industries**, successfully concluded its **Europe Roadshow** with the signing of **two significant Memorandums of Understanding (MoUs)** with **Hero Future Energies (HFE)** and **Krones**. These greenfield investments, cumulatively worth over **INR 11,000 crore**, are pivotal milestones in the state's preparations for **Invest Karnataka 2025**, reinforcing Karnataka's position as a leading investment destination globally.

Hero Future Energies has committed to investing over **INR 11,000 crore** to establish renewable energy, green hydrogen, and e-methanol projects in Karnataka. The projects, set to commence in 2025-26, will span a **2-3 year** timeline and are expected to create nearly **3,000 jobs** in the state. As part of the Hero Group, the world's largest two-wheeler manufacturer, HFE brings with it marquee investors such as IFC of the World Bank Group and KKR, further validating Karnataka's investor-friendly environment.

In Germany, the delegation signed an **MoU** with **Krones**, a global leader in bottling and packaging equipment manufacturing. **Krones** plans to establish a state-of-the-art manufacturing facility in **Vemagal Industrial Park Phase 2**. This project aligns with Karnataka's greenfield investment goals and underscores the state's robust industrial ecosystem. During the delegation's visit to **Krones'** headquarters in Neutraubling, the company's leadership showcased their cutting-edge capabilities and expressed confidence in Karnataka's strategic advantages, including its infrastructure and pro-business policies.

The **MoU** with **Krones** also includes plans to engage the company's suppliers for ancillary investments, further enhancing Karnataka's industrial landscape. The Government of Karnataka has assured expedited support for operationalizing Krones' facility, ensuring a seamless setup process.

The Europe Roadshow marked a significant milestone in Karnataka's global investment outreach as part of the state's preparations for **Invest Karnataka 2025**. Over **50** meetings were conducted across the **UK, Netherlands, Germany, and France**. The delegation interacted with over **100** companies and universities, participated in **7** business roundtables with over **125** attendees from **75** companies. Strategic engagements included discussions on KWIN city, meetings with key Govt. officials & leading Industry associations (E.g., MEDEF, IHK Munchen, etc.) for participation in **Invest Karnataka 2025-Global Investor Meet** & stronger collaboration with Government of Karnataka.

These engagements have not only strengthened ties with global stakeholders but also positioned Karnataka as a premier destination for sustainable and innovative investments. **Invest Karnataka Forum** continues to drive the state's vision of fostering international collaboration and attracting transformative investments.



Clip : Shri MB Patil

Patil ends Europe roadshow with a ₹11,000 cr MoU for Karnataka

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Bengaluru

MB Patil, Minister of Large and Medium Industries of Karnataka, concluded the Europe Roadshow with the signing of two significant MoUs with Hero Future Energies and Krones, securing investments worth over ₹11,000 crore.

During the roadshow, Hero Future Energies announced an investment of ₹11,000 crore to develop renewable energy, green hydrogen and e-methanol projects in Karnataka.

Additionally, the State government signed an MoU with Krones, a global player in bottling and packaging equipment manufacturing, to set up a manufacturing facility in Vemagal Industrial Park Phase 2, Kolar.