

Japanese Companies Bet Big on Karnataka: 15 Firms Commit INR 7,500 Cr in Investments in Karnataka at Invest Karnataka 2025, Global Investors Meet : MB Patil

Bengaluru,12th February 2025 – Karnataka is emerging as the preferred investment destination for Japanese enterprises, with 15 major companies committing investments and signing Memorandums of Understanding (MoUs) amounting to approximately **INR 7,500 Cr**. This landmark commitment reinforces the state's position as a key hub for industrial expansion, technology collaboration, and global partnerships.

Leading Japanese companies have pledged investments across multiple sectors, with a strong focus on **automobile manufacturing, industrial automation, and advanced technology**. The investments are expected to drive employment, innovation, and economic growth in Karnataka.

Key Investment Commitments:

1. **Toyota Kirloskar Motor Private Limited – INR 3,748 Cr**
2. **NIDEC Industrial Automation India Private Limited – INR 600 Cr**
3. **Toyota Kirloskar Auto Parts Pvt Ltd – INR 450 Cr**
4. **Toyoetsu India Auto Parts Pvt Ltd. – INR 450 Cr**
5. **Sango India Automotive Parts Private Limited – INR 279 Cr**
6. **Aoyama Automotive Fasteners (India) Private Limited – INR 210 Cr**
7. **NIFCO South India Manufacturing Private Limited – INR 125 Cr**
8. **Mitsubishi Heavy Industries – INR 107 Cr**
9. **RIX India Manufacturing Private Limited – INR 37 Cr**

MoUs Signed for Future Collaborations:

1. **Honda Motorcycle & Scooter India Pvt. Ltd. – INR 600 Cr**
2. **JFE Shoji Corporation – INR 400 Cr**
3. **Shindengen India Private Limited – INR 254 Cr**
4. **Shimadzu Corporation – INR 139 Cr**
5. **Daiki Axis – INR 100 Cr**
6. **Hitachi Construction Machinery Co., Ltd. – Establishing a Global Competency Center (GCC) plant in Dharwad**

In a significant diplomatic and economic engagement, **Shri M.B. Patil, Hon'ble Minister for Large and Medium Industries**, along with **Dr. S. Selvakumar, Principal Secretary, Commerce & Industries**, and **Ms. Gunjan Krishna, Commissioner for Industrial Development**, met with **His Excellency Mr. Keiichi Ono, Ambassador of Japan to India**, and **Mr. Tsutomu Nakane, Consul General of Japan**.

The discussions emphasized **deepening bilateral economic cooperation**, fostering **technology exchange**, and **accelerating industrial expansion in Karnataka**.

Further strengthening Karnataka's industrial ecosystem, a **Memorandum of Understanding (MoU) was signed with SMRJ (Organisation for Small and Medium Enterprises and Regional Innovation, Japan)**, in the presence of **Mr. Tomohiro Kaneko, Executive Vice President of SMRJ**.

This partnership is set to drive:

- **Innovation-led industrial expansion**
- **Technology-driven growth opportunities**
- **Seamless collaboration between SMEs from both nations**

With a **strong manufacturing ecosystem, world-class infrastructure, and investor-friendly policies**, Karnataka continues to attract global investments, reinforcing its status as the **preferred investment hub for Japanese enterprises in India**.

These new investments and collaborations will contribute significantly to **job creation, economic development, and technological advancements**, positioning Karnataka at the forefront of India's industrial transformation.

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15 Japanese firms bet big on Karnataka with ₹7,500 cr investment

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THE KARNATAKA GOVERNMENT announced on Wednesday that 15 major Japanese companies have committed to investing ₹7,500 crore by signing MoUs during 'Invest Karnataka 2025' summit.

The investments span multiple sectors, with a strong focus on automobile manufacturing, industrial automation, and advanced technology, an official release said.

Among the companies committing to investments is Toyota Kirloskar Motor Private Limited, which has pledged ₹3,748 crore, followed by NIDEC Industrial Automation India Private Limited, investing ₹600 crore.

Toyota Kirloskar Auto Parts and Toyotetsu India Auto

Parts have each committed ₹450 crore, while Sango India Automotive Parts Private Limited will invest ₹279 crore.

Additionally, Aoyama Automotive Fasteners (India) Private Limited has pledged ₹210 crore, NIFCO South India Manufacturing Private Limited ₹125 crore, Mitsubishi Heavy Industries ₹107 crore, and RIX India Manufacturing Private Limited ₹37 crore.

Future collaborations include MoUs with Honda Motorcycle & Scooter India Pvt Ltd, which has committed an investment of ₹600 crore, and JFE Shoji Corporation, pledging ₹400 crore.

Shindengen India Private Limited has committed ₹254 crore, while Shimadzu Corporation will invest ₹139 crore.

Japanese companies commit Rs 7,500 crore investments

BENGALURU, DHNS: Fifteen Japanese companies committed investments to the state and signed Memoranda of Understanding (MoUs) worth Rs 7,500 crore on Wednesday.

The commitments span sectors like automobile manufacturing, industrial automation and advanced technology, as per a statement.

The biggest of these was an amount of Rs 3,748 crore, promised by Toyota Kirloskar Motor Private Limited. Hitachi Construction Machinery Co Ltd also signed an MoU to establish a GCC plant in Dharwad. Another key MoU was signed with SMRJ.