

## **Governing Council:**

The management of the affairs of the Society shall be entrusted with the Governing Council. The Governing Council shall function and manage affairs of the Society in accordance with the Rules and Regulations in force time to time. The Members of the Governing Council shall be:

1. Commissioner for Industrial Development & Director of Industries & Commerce, Khanija Bhavan, (East Wing) No.49, 3<sup>rd</sup> Floor, Race Course Road, Bangalore 0- 560 001.
2. The Managing Director, Karnataka State Industrial Investment and Development Corporation Ltd., Khanija Bhavan, (East Wing) No.49, 3<sup>rd</sup> Floor, Race Course Road, Bangalore 0- 560 001.
3. The Managing Director, Keonics, Race Course Road, Bangalore – 560 001.
4. The Managing Director, Karnataka State Financial Corporation, No.1/1, Thmimmaiah Road, Bangalore-560 052.
5. The Managing Director, Karnataka State Small Industries, Development Corporation, Industrial Estate, Rajajinagar, Bangalore-560 044.
6. The CEO & Executive Member, Karnataka Industrial Areas Development Board, 14/3A, Nrupathunga Road, Bangalore – 560 002.
7. The Managing Director, KPTCL, Cauvery Bhavan, Bangalore – 560 009.
8. The Principal Secretary to Govt., Commerce & Industries Development, Vikasa Soudha, Bangalore-560 001.
9. The Deputy Secretary to Govt., Finance Department, Vidhana Soudha, Bangalore-560 001.
10. The Managing Director, Karnataka State Pollution Control Board, 45h & 5<sup>th</sup> Floor, No.49, Parisara Bhavan, Church Street, Bangalore -560 0021.

The above members of the Governing Council shall remain in office by virtue of their having been sponsored by the respective organizations in accordance with Clause 15 of the Rules and Regulations. In addition to the above members, the Governing Council shall have the powers to co-opt any other person or representative of Institutions as Members with prior approval of the Government.

4. The Member Secretary of the Karnataka Udyog Mitra, No.49, 3<sup>rd</sup> Floor, South Wing, Khanija Bhavan, Race Course Road, Bangalore-560 001, shall be authorised by the Society to receive any communication as may be sent by the Registrar.

## 10. Powers & functions of the Governing Council:

- a) Subject to the provisions of the Karnataka Societies Registration Act, 1960, the Governing Council shall manage the Society so as to promote its objectives. It shall have full powers and authority to deal with all matters, things and deeds, which are necessary and expedient to carry out the said objectives.
- b) The Governing Council shall have the power to add, alter or abridge all or any of the objects of the Society consistent with the KSR Act 1960 and subject to approval of the Government.
- c) The Governing Council shall also have the power to add, alter or abridge all or any of the objects of the Society consistent with the KSR Act 1960 and subject to approval of the Government.
- d) Without prejudice to the generality of the foregoing, the Governing Council shall have the following powers and shall perform the following functions, namely –
  - i) The framing of board policies and procedures to carryout the objectives of the business of the Society.
  - ii) To make such bye-laws as they may deem essential for the regulation of the business of the Society.
  - iii) To consider and sanction budget estimates.
  - iv) Sanction of expenditure in accordance with the financial bye-laws.
  - v) To invest the funds of the Society in Nationalised Banks and Trusted Committees.
  - vi) To borrow money on such terms and conditions as are demand expedient;
  - vii) To enter into agreement with any Government or authority, State Municipality, local body, or any person, whatsoever and obtain andy right, privilege, concession and affectually or otherwise for purpose of carrying out the objectives of the Society.
  - viii) To pay all cost and expenditure incurred for the promotion, establishment and registration of the Society.
  - ix) To prescribe course of study at the Society, add or omit any course therto or therefrom and award degree, diplomas and certificates;
  - x) To conduct business and the procedure to be adopted at the meetings pf the Governing Council;
  - xi) To maintain the fiancé and the accounts of the Xociety;
  - xii) To assign duties and functions to the Managinig Director, other Officers and employees of the Society;
  - xiii) To initiate and impose discipline, suspension and dismissal of the officers and employees of the Society;
  - xiv) Establishment and maintenance of Pension, Gratuity, Provident Fund or other funds for the benefit of the Officers and employees of the Society;
  - xv) Such other matters as may be necessary for the efficient administration and management of the Society;
  - xvi) To delegate to any Sub:- committee or officer of the Society such administrative, financial or other powers of the Governing Council as the Governing Council deems proper and also to prescribe limitations within these powers and duties as are to be exercised or discharged and to provide guidelines in that regard.

- xvii) To constitute a Committee consisting of experts to examine and prescribe the qualifications and frame other service conditions for all the employees of the Karnataka Udyog Mitra.

#### **15. Power of delegation**

The Managing Director may delegate any of his powers, functions and duties to any senior member of the Staff of the Society with the approval of the Governing Council.